



GDS/Branddecor
 1103 Martin Luther King Dr.
 Unit 2B
 Bloomington, IL 61701
 Ph: (309) 829-3298
 FAX: (309) 820-8001
 Email: info@gdsdisplay.com
 Web: http://www.gdsdisplay.com

Comparative Income Statement

First Date Range 1/1/2017 12:00AM
 6/30/2017 2:36PM
 Second Date Range 7/1/2017 12:00AM
 12/31/2017 12:00AM
 Printed at: 12/18/2017 2:38PM
 Store No. 100

Income	Jan 1, 17 - Jun 30, 17		Jul 1, 17 -Dec 31, 17	
Sales.	\$1,533,926.78	94.01%	\$1,318,375.82	94.73%
Artwork-Design	\$1,035.00	0.06%	\$4,601.84	0.33%
Cut Vinyl Signs	\$20,009.62	1.23%	\$46,972.30	3.38%
Digital Prints	\$1,026,905.95	62.94%	\$868,003.37	62.37%
Dimensional Signs	\$4,138.00	0.25%	\$13,136.82	0.94%
Installation	\$54,318.36	3.33%	\$116,148.10	8.35%
Miscellaneous	\$304,581.89	18.67%	\$159,629.98	11.47%
Outsource	\$6,717.85	0.41%	\$23,558.18	1.69%
Post-Frames-Hardware	\$106,070.11	6.50%	\$85,589.03	6.15%
Service	\$0.00	0.00%	(\$400.00)	-0.03%
Vehicle Wraps	\$7,760.00	0.48%	\$0.00	0.00%
Sales	\$2,390.00	0.15%	\$1,136.20	0.08%
Bank Service Charge - on Credit Cards	(\$242.79)	-0.01%	\$0.00	0.00%
Interest and Finance Charges	\$0.00	0.00%	(\$3.64)	0.00%
Shipping	\$97,664.20	5.99%	\$73,151.29	5.26%
Other Income.	\$313.00	0.02%	\$174.00	0.01%
sales tax discounts	\$313.00	0.02%	\$174.00	0.01%
Income Total	\$1,631,661.19		\$1,391,697.47	

Expense	Jan 1, 17 - Jun 30, 17		Jul 1, 17 -Dec 31, 17	
Bad Debt Exp	\$373.81	0.02%	(\$8.24)	0.00%
Bank Service Charges - Expense	\$100.96	0.01%	\$2,535.97	0.14%
Bank Service Charge - for Credit Cards	\$15,408.96	0.85%	\$16,065.81	0.91%
Insurance	\$17,589.92	0.97%	\$9,361.80	0.53%
Insurance - Liability Insurance	\$2,035.46	0.11%	\$2,037.48	0.12%
Insurance - Life Insurance	\$3,609.60	0.20%	\$3,008.00	0.17%
Insurance - Surety Bond	\$0.00	0.00%	\$100.00	0.01%
Insurance - Vehicle Insurance	\$228.37	0.01%	\$238.36	0.01%
Insurance - Workers Comp	\$11,716.49	0.65%	\$3,977.96	0.23%
Other Expenses.	\$1,119,396.81	62.01%	\$802,071.00	45.57%
Sales Tax Paid	\$1,425.09	0.08%	\$617.33	0.04%
Sales Expenses	\$3,962.18	0.22%	\$5,080.21	0.29%
Credit Given	\$3,962.18	0.22%	\$5,080.21	0.29%
Miscellaneous Expense.	\$343,697.48	19.04%	\$309,406.48	17.58%
Advertising	\$2,249.00	0.12%	\$2,251.00	0.13%
Cellular Telephone	\$2,910.86	0.16%	\$1,088.97	0.06%
Computer Service	\$1,459.99	0.08%	\$150.00	0.01%
Depreciation Expense	\$161,936.64	8.97%	\$161,936.64	9.20%
Interest Expense	\$56,157.39	3.11%	\$45,939.40	2.61%
Licenses and Permits	\$0.00	0.00%	\$135.00	0.01%
Miscellaneous Expense	(\$7,273.01)	-0.40%	(\$3,724.25)	-0.21%
Other Expenses	\$230.00	0.01%	\$9.53	0.00%
Postage and Delivery	\$124,470.84	6.89%	\$95,692.09	5.44%
Reconciliation Discrepancies	(\$118.03)	-0.01%	\$0.00	0.00%
Taxes	\$12.69	0.00%	\$231.14	0.01%
Fines and Penalties	\$1,661.11	0.09%	\$5,696.96	0.32%
Payroll Expenses.	\$568,491.73	31.49%	\$336,003.14	19.09%

Expense	Continued...	Jan 1, 17 - Jun 30, 17		Jul 1, 17 -Dec 31, 17	
Medicare Expense		\$7,473.93	0.41%	\$4,462.94	0.25%
Payroll Hourly		\$252,591.65	13.99%	\$159,211.17	9.05%
Payroll Wages - Overtime		\$22,048.97	1.22%	\$22,605.23	1.28%
Payroll - Salary		\$150,508.32	8.34%	\$83,747.48	4.76%
Payroll - Sales Commissions		\$89,515.23	4.96%	\$45,706.48	2.60%
Social Security Expense		\$32,057.11	1.78%	\$19,082.85	1.08%
Employers FUTA Expense		\$1,136.82	0.06%	\$74.10	0.00%
Employers SUTA Expense		\$13,159.70	0.73%	\$1,112.89	0.06%
Payroll and HR Benefits		\$72,109.92	3.99%	\$37,705.79	2.14 %
Health Insurance		\$0.00	0.00%	\$43.43	0.00%
Medical Ins Expense - Employees		\$31,561.58	1.75%	\$19,654.45	1.12%
Medical Ins Expense - Owner		\$7,486.35	0.41%	\$0.00	0.00%
Other Employee Benefits		\$150.00	0.01%	\$0.00	0.00%
Premier Dental		\$580.54	0.03%	(\$166.75)	-0.01%
VSP Vision		(\$67.04)	0.00%	(\$55.04)	0.00%
Vacation Pay		\$17,465.76	0.97%	\$8,285.84	0.47%
Holiday Pay		\$6,166.45	0.34%	\$3,997.92	0.23%
Personal Time Off Pay		\$5,672.72	0.31%	\$4,322.68	0.25%
Simple IRA Co Match		\$3,093.56	0.17%	\$1,623.26	0.09%
Office Expenses		\$97,014.26	5.37%	\$84,146.49	4.78 %
Cleaning Service		\$2,478.00	0.14%	\$2,419.00	0.14%
Dues and Subscriptions		\$4,929.46	0.27%	\$1,385.27	0.08%
Internet Expense		\$4,455.20	0.25%	\$2,868.81	0.16%
Printing and Reproduction		\$5,535.68	0.31%	\$1,689.74	0.10%
Rent		\$49,987.50	2.77%	\$50,820.62	2.89%
Telephone		\$1,168.20	0.06%	\$1,168.20	0.07%
Trash and Waste Removal		\$2,405.66	0.13%	\$807.52	0.05%
Supplies		\$5,384.82	0.30%	\$4,828.34	0.27%
Office Supplies		\$3,538.74	0.20 %	\$1,684.18	0.10%
Shop Supplies		\$1,846.08	0.10 %	\$3,144.16	0.18%
Utilities.		\$20,669.74	1.14%	\$18,158.99	1.03%
Gas and Electric		\$16,197.79	0.90 %	\$14,556.38	0.83%
Trash Pickup		\$3,806.97	0.21 %	\$3,166.32	0.18%
Water - Utilities		\$664.98	0.04 %	\$436.29	0.02%
Automobile Expense		\$3,314.58	0.18%	\$1,394.84	0.08 %
Bill Discount		(\$1,798.65)	-0.10%	(\$1,479.74)	-0.08 %
Professional Fees		\$28,318.92	1.57%	\$28,882.42	1.64 %
Professional Fees - Accounting		\$3,039.44	0.17%	\$2,219.94	0.13%
Professional Fees - Consulting		\$12,875.48	0.71%	\$8,124.44	0.46%
Professional Fees - Legal Fees		\$12,404.00	0.69%	\$8,387.00	0.48%
Professional Fees - Other		\$0.00	0.00%	\$10,151.04	0.58%
Travel and Ent		\$2,861.30	0.16%	\$314.04	0.02 %
Meals		\$649.77	0.04%	\$314.04	0.02%
Travel		\$2,211.53	0.12%	\$0.00	0.00%
Cost of Goods Sold		\$652,398.77	36.14%	\$557,697.16	31.69%
Material Expenses		\$558,990.21	30.96%	\$420,089.02	23.87 %
Shipping Supplies Expense		\$19,483.69	1.08%	\$9,584.67	0.54%
Production Material Expense		\$537,726.57	29.79%	\$410,469.74	23.32%
Shipping Supplies		\$1,779.95	0.10%	\$34.61	0.00%
Equipment Expenses		\$26,921.98	1.49%	\$36,947.89	2.10 %
Installation Equipment Expense		\$0.00	0.00%	\$681.89	0.04%
Equipment Rental		\$558.64	0.03%	\$2,628.35	0.15%
Service Equipment Expense		\$18,798.46	1.04%	\$20,960.75	1.19%
Production Equipment Expense		\$7,564.88	0.42%	\$12,676.90	0.72%
Labor Expenses		\$66,486.58	3.68%	\$100,660.25	5.72 %

Expense	Continued...	Jan 1, 17 - Jun 30, 17		Jul 1, 17 -Dec 31, 17	
Temp Labor		\$19,191.50	1.06%	\$14,814.29	0.84%
Installation Labor Expense		\$44,906.89	2.49%	\$85,620.96	4.86%
Production Labor Expense		\$20.00	0.00%	\$142.00	0.01%
Service Labor Expense		\$2,368.19	0.13%	\$83.00	0.00%
Expense Total		\$1,805,269.23		\$1,387,723.50	
Net Income from Operations		(\$173,608.04)		\$3,973.97	

Other Expense		Jan 1, 17 - Jun 30, 17		Jul 1, 17 -Dec 31, 17	
IW Technology Fee		\$7,176.26	100.00%	\$1,529.16	71.20%
Other Expense Total		\$7,176.26		\$1,529.16	

	Net Income	(\$180,784.30)		\$2,444.81	
--	-------------------	-----------------------	--	-------------------	--